

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2016

PART - I					Rs in crores					
STANDALONE					PARTICULARS	CONSOLIDATED				
Quarter Ended			Year Ended			Quarter ended			Year Ended	
31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
710.28	644.23	640.91	2607.63	2372.32	1 a) Gross Sales/ Income from Operations	737.06	670.84	650.97	2695.94	2407.00
47.65	41.65	37.28	166.41	145.06	Less: Excise duty	81.94	71.74	65.74	287.13	229.49
662.63	602.58	603.63	2441.22	2227.26	Net Sales/Income from Operations	655.12	599.10	585.23	2408.81	2177.51
1.64	1.74	1.66	6.82	5.88	b) Other Operating Income	2.69	2.49	2.88	9.68	9.38
664.27	604.32	605.29	2448.04	2233.14	Total income from Operations (net)	657.81	601.59	588.11	2418.49	2186.89
					2 Expenses:					
100.08	87.70	79.62	345.04	334.65	a) Cost of materials consumed	185.77	169.85	154.46	668.35	564.15
262.28	248.73	266.16	1,035.77	967.54	b) Purchases of stock-in-trade	50.49	46.23	68.49	243.72	361.10
(1.30)	(4.14)	2.54	(8.99)	(45.56)	c) Changes in Inventories of Finised Goods, work in progress and stock-in-trade	4.01	(22.77)	(2.24)	(65.72)	(91.86)
50.72	47.33	45.06	190.04	169.20	d) Employee benefits expense	66.11	64.59	56.92	252.66	207.32
13.16	11.59	9.58	47.20	39.38	e) Depreciation and amortisation expense	19.93	18.42	15.29	72.62	55.88
64.51	64.40	69.11	254.63	288.13	f) Power & Fuel	120.93	121.76	127.17	480.48	485.35
67.99	62.69	62.51	239.70	233.13	g) Other expenses	96.61	104.62	80.25	375.65	306.70
557.44	518.30	534.58	2103.39	1986.47	Total Expenses	543.85	502.70	500.34	2027.76	1888.64
106.83	86.02	70.71	344.65	246.67	3 Profit from operations before other income, finance costs and exceptional items (1-2)	113.96	98.89	87.77	390.73	298.25
4.24	3.96	4.25	17.61	8.49	4 Other Income	1.65	0.08	6.40	3.79	7.22
111.07	89.98	74.96	362.26	255.16	5 Profit from ordinary activities before finance costs and exceptional items (3+4)	115.62	98.97	94.17	394.53	305.47
3.79	1.52	0.96	9.32	5.97	6 Finance Costs	10.88	8.98	7.85	36.82	29.39
107.28	88.46	74.00	352.94	249.19	7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	104.74	89.99	86.32	357.71	276.08
1.51	-	5.75	1.51	5.75	8 Exceptional Items	-	-	5.75	-	5.75
105.77	88.46	68.25	351.43	243.44	9 Profit from Ordinary activities before tax (7-8)	104.74	89.99	80.57	357.71	270.33
35.54	30.00	20.74	116.54	75.08	10 Tax Expense	38.79	31.11	24.95	123.73	85.43
70.23	58.46	47.51	234.89	168.36	11 Net Profit from Ordinary activities after Tax (9-10)	65.95	58.88	55.62	233.98	184.90
-	-	-	-	-	12 Extraordinary items	-	-	-	-	-
70.23	58.46	47.51	234.89	168.36	13 Net Profit for the period (11-12)	65.95	58.88	55.62	233.98	184.90
-	-	-	-	-	14 Share of profit/(Loss) of Associates	-	-	-	-	-
-	-	-	-	-	15 Minority interest	0.09	(0.69)	(3.96)	(4.78)	(9.30)
70.23	58.46	47.51	234.89	168.36	16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)	66.04	58.19	51.66	229.20	175.60
15.89	15.89	15.89	15.89	15.89	17 Paid up Equity Share Capital. (face value of Rs 2/- each)	15.89	15.89	15.89	15.89	15.89
-	-	-	893.47	706.24	18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	906.43	725.08
8.84	7.36	5.98	29.56	21.80	19 Earnings per share (EPS) - in Rs					
					a) Basic EPS before/after Extraordinary items	8.31	7.32	6.50	28.84	22.74
					b) Diluted EPS before/after Extraordinary items (not annualised)	8.29	7.31	6.50	28.80	22.74

Note:

1 Statement of Assets & Liabilities

Rs in crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	As At		As At	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS:				
(a) Share Capital	15.89	15.89	15.89	15.89
(b) Reserves and Surplus	893.47	706.24	906.43	725.05
Sub total Shareholders funds	909.36	722.13	922.32	740.94
2 Share application Money pending Allotment			2.75	-
3 MINORITY INTEREST	-	-	76.13	62.49
4 NON-CURRENT LIABILITIES				
a) Long Term Borrowings	5.47	1.23	144.87	96.40
b) Deferred Tax Liabilities	81.20	69.54	91.61	79.09
c) Long Term provisions	9.31	9.73	9.56	10.27
c) Other Long Term Liabilities	-	-	4.26	-
Sub Total Non Current Liabilities	95.98	80.50	250.30	185.76
5 CURRENT LIABILITIES				
a) Short Term Borrowings	39.61	78.63	110.36	125.63
b) Trade payables	218.90	178.63	280.43	241.84
c) Other Current Liabilities	127.95	87.29	206.81	152.17
d) Short Term provisions	68.19	48.12	69.38	50.41
Sub Total Current Liabilities	454.65	392.67	666.98	570.05
TOTAL EQUITY AND LIABILITIES	1,459.99	1,195.30	1,918.48	1,559.24

B ASSETS				
1 NON CURRENT ASSETS				
a) Fixed Assets				
Tangible Assets	660.63	512.45	1,106.58	852.75
Intangible Assets	1.99	1.78	13.93	7.33
Capital Work-in-progress	5.81	3.71	7.83	77.76
b) Non Current Investments	108.89	79.19	0.08	0.08
c) Long Terms Loans and Advances	153.15	108.73	25.74	41.00
Sub Total Non Current Assets	930.47	705.86	1,154.16	978.92
2 CURRENT ASSETS				
a) Inventories	219.99	201.96	384.17	303.32
b) Trade receivables	252.32	191.78	274.23	207.10
c) Cash and Cash equivalents	4.81	6.05	21.51	11.16
d) Short term loans and advances	52.28	88.94	83.37	56.95
e) Other current assets	0.12	0.71	1.04	1.79
Sub Total Current Assets	529.52	489.44	764.32	580.32
TOTAL ASSETS	1,459.99	1,195.30	1,918.48	1,559.24

- 2 The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 28th April 2016.
- 3 The Board of Directors has recommended 250% dividend (Rs 5/- per equity share of face value of Rs 2/- each) for the financial year ended 31.03.2016 subject to the approval of the share holders in the ensuing Annual General Meeting.
- 4 Based on the internal technical evaluation, the company has revised useful lives of some items of plant and machinery. This has resulted in a higher depreciation charge of Rs 0.75 crores and Rs 3.93 crore during the quarter and year ended March 2016 respectively.
- 5 The investment of Rs 1.51 crores made in previous year in foreign subsidiary, "Kajaria Ceramics Kazakh LLP", in Kazakhstan has been written off due to erosion of entire network of the entity and has been shown as exceptional item in the statement of profit and loss account.
- 6 The Company is primarily engaged in the business of manufacturing/trading of tiles. The gross income and profit from the other segments are below the norms prescribed in AS-17, hence separate disclosures have not been made.
- 7 The figures of the last quarter is the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarters of the respective financial year.
- 8 The figures for the corresponding previous year/period have been regrouped/rearranged wherever necessary to make them comparable.

Place: New Delhi
Date: 28th April 2016

For and on behalf of the Board


Ashok Kajaria
Chairman & Mg. Director

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